



Mineral Resources Limited

ACN 118 549 910

25 January 2010

Company Announcements Office
ASX Limited
Exchange Centre
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sir / Madam,

Mineral Resources Limited closes Share Offer for Polaris Metals NL (ASX:POL)

Mineral Resources Limited (**MRL**) (ASX:MIN) wishes to announce that its off market takeover offer for all of the issued shares of Polaris Metals NL (**Polaris**) (**Share Offer**) closed at 5.00pm (WST/Perth time) on 25 January 2010.

For the purposes of ASX Listing Rule 3.3, MRL currently has a relevant interest in **97.94% of Polaris' issued shares**.

MRL has sent compulsory acquisition notices to all remaining Polaris shareholders and intends to compulsorily acquire any remaining Polaris shares in accordance with the Corporations Act, a process that is expected to take approximately 6 weeks.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Bruce Goulds'.

Bruce Goulds
Company Secretary

For personal use only